

Message Text

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PAGE 01 OTTAWA 03520 142206Z
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 SS-15 NSC-05 SP-02 L-03
CIAE-00 INR-10 NSAE-00 OMB-01 TRSE-00 /057 W
-----030175 142228Z /73 L

P 142159Z JUL 78

FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC PRIORITY 8054
INFO AMEMBASSY BONN PRIORITY
AMEMBASSY BRUSSELS
AMEMBASSY BERN
AMEMBASSY PARIS
AMEMBASSY LONDON
AMEMBASSY ROME
AMEMBASSY THE HAGUE

C O N F I D E N T I A L OTTAWA 03520

BRUSSELS FOR USEC
PARIS ALSO FOR USOECD
PASS TREASURY, FRB

E.O. 11652: GDS
TAGS: ECON, EFIN, CA
SUBJECT: CANADIAN VIEWS ON GISCARD-SCHMIDT EC MONETARY
COOPERATION PROPOSALS

REF: OTTAWA 3329 (NOTAL)

1. OFFICIALLY, GOC HAS NOT DEVELOPED A VIEW OF THE BREMEN
PROPOSALS AND WILL NOT MAKE A DETAILED ANALYSIS UNTIL
AFTER THE SUMMIT. SCHMIDT'S LETTER TO TRUDEAU (AND OTHER
SUMMIT PARTICIPANTS) WHICH ENCLOSED AN ACCOUNT OF THE
BREMEN AGREEMENT AND ANNEX WAS SIMPLY ACKNOWLEDGED AND
WELCOMED BY TRUDEAU WITHOUT FURTHER COMMENT.

2. AS REPORTED REFTTEL, CANADIANS ARE GENERALLY SUPPORTIVE
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OF ANY EFFORT TO ACHIEVE GREATER EUROPEAN MONETARY
INTEGRATION AND EXCHANGE MARKETS STABILITY, EITHER WITHIN
THE EC OR BETWEEN THE EC AND THE U.S. DOLLAR. CANADIANS
SEE NO IMMEDIATE POSITIVE OR NEGATIVE EFFECTS ON THE
DOLLAR. GOC GUT REACTION IS THAT BREMEN PROPOSALS
FOR ZONE OF EUROPEAN MONETARY STABILITY ARE A POSITIVE
DEVELOPMENT, BUT THERE IS LESS CERTAINTY AS TO WHETHER

THE TECHNIQUES DELINEATED TO ACHIEVE THE OBJECTIVES CAN
BE EFFECTIVE. ENDERS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC COOPERATION, MONETARY AGREEMENTS, SUMMIT MEETINGS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978OTTAWA03520
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Drafter: n/a
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Errors: N/A
Expiration:
Film Number: D780289-1064
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From: OTTAWA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780759/aaaabxmr.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 17eb0773-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Channel Indicators: n/a
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Reference: 78 OTTAWA 3329
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 17 may 2005
Review Event:
Review Exemptions: n/a
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SAS ID: 2003497
Secure: OPEN
Status: NATIVE
Subject: CANADIAN VIEWS ON GISCARD-SCHMIDT EC MONETARY COOPERATION PROPOSALS
TAGS: ECON, EFIN, CA
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/17eb0773-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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